





## INSTRUCTIONS FOR INVESTORS

- 1) Application Forms must be completed in **BLOCK LETTERS IN ENGLISH**. A blank space must be left between two or more parts of the name.
- 2) Minimum investment - 2 Bonds of Rs. 10,000/- each and Maximum investment - 500 Bonds amounting to Rs. 50 lakhs in a financial year.
- 3) a) **Investors are required to submit the duly filled in Application Form along with necessary enclosures at the designated branches of collecting banks- HDFC Bank, IndusInd Bank, YES Bank, ICICI Bank, Kotak Mahindra Bank and Canara Bank. Demand Draft or account payee Cheque should be drawn in favour of "PFC Capital Gain Bonds". UTR details in case of investment by RTGS/NEFT/E-Payment, must be mentioned in the relevant box in the application form.**
  - b) For details of designated bank branches, please refer Information Memorandum (IM) or visit our website: [www.pfcindia.com](http://www.pfcindia.com).
  - c) Applicant should mention his name, address and application number on the reverse of the Cheque/ Demand Draft. Cash, Money Orders or Postal Orders will **NOT** be accepted.
  - d) Investors are advised in their own interest to fill up complete details of their bank particulars along with a cancelled cheque. In absence of such information, the interest & redemption warrants shall be mailed at given address at applicant's sole risk.
  - e) A copy of the Information Memorandum for the bond issue containing all the details of the issue is available at PFC's website [www.pfcindia.com](http://www.pfcindia.com)
- 4) Application once submitted cannot be withdrawn and subscription amount will not be refunded.
- 5) The application should be submitted during banking hours at any of the Collection Branches of the banks to the bond issue as mentioned in the Information Memorandum for the bonds. Outstation Demand Draft should be made payable at any of the designated collection centres mentioned in Information Memorandum. Bank charges for such applications will be borne by applicants. PFC assumes no responsibility for any applications/ cheques / demand drafts lost in mail or late / short credit of Application Money.
- 6) In case the investor has applied for and not yet been allotted the PAN, then he is required to furnish a copy of the acknowledged Form 49A and on subsequent allotment of PAN, he should submit a copy of PAN to RTA. In case PAN has not been allotted he is required to furnish a declaration in Form 60.
- 7) In case of application under the Power of Attorney or by Limited Companies or other corporate bodies, a certified copy of the Power of Attorney or a copy of the approval of the relevant authority, as the case may be should be submitted along with the Application Form.
- 8) In case a partnership firm makes investments, the application is required to be made in the name of the partnership firm and the application form can be signed by any partner(s) authorised to do so in this behalf and affixing a rubber stamp of the firm.
- 9) The applications would be accepted as per the provisions of the IM of the issue & other applicable rules and regulations. Applicants are deemed to have read the IM and are supposed to be well versed with terms and conditions of the offer. PFC is entitled, at its sole and absolute discretion, to accept or reject any application, in part or in full, without assigning any reason. An application form that is not complete in all respects is liable to be rejected and would be returned by PFC to the applicant along with invested amount (if any) without any interest.
- 10) It is advisable that investor mentions his/her **mobile number, email ID** in the application form as well as keeps a photocopy of the set of application form.
- 11) **In case of Bonds allotted under Demat Mode, the demographic details will be picked up from the DP ID/ CLIENT ID, i.e Payment warrants would be prepared in favour of sole/ first applicant and issued as per the details identified by the Bondholder's Demat Account. Bank details mentioned in the application form would not be considered for making payment of interest and redemption of principal amount in case of bonds allotted in Demat Mode.**
- 12) **In case, where the investor applies for bonds under Physical Mode, all the Payment Warrants will be issued as per the details captured in the Register of Bondholders and any discrepancy arising due to wrong information furnished in the application form shall be at the applicant's sole risk. As a matter of precaution against possible fraudulent encashment of interest/redemption warrants due to loss/ misplacement, such applicants are requested to mention the full particulars of their bank account, as specified in the Application Form and also attach a cancelled cheque of the account mentioned.**
- 13) **CERTAIN ISSUE HIGHLIGHTS :**
  - (i) Rate of interest on the bond shall be as applicable on the date of credit of application money in PFC's collection account. The applicable interest rate where application money is credited in PFC's collection account on 01.04.2022 is 5% p.a. payable annually on July 31<sup>st</sup>. Change in interest rate, if any, for application money credited in PFC's collection account thereafter shall be published on websites of PFC as well as of Registrar and Transfer Agent.
  - (ii) Lock in period of 5 (five) years (No transfer/premature redemption is permitted). The Bonds will automatically redeem after expiry of five years.
  - (iii) The Bonds are AAA rated by CRISIL, ICRA and CARE.
- 14) Interest/Redemption shall be paid by way of warrant/NECS/RTGS/NEFT payable at par at all locations to the bondholders by the bank. Interest is payable annually on July 31<sup>st</sup> every year till date of redemption.
- 15) Tax will not be deducted at source for resident Indians as PFC has been exempted from deduction of TDS under section 193 (iib) of the Income Tax Act, 1961 (vide Ministry of Finance's notification no. 27/2018 dated 18<sup>th</sup> June 2018). However, TDS shall be deducted in case of NRI / Other eligible foreign investor. NRI / Other eligible foreign investor must mention the name of the Country in the box appearing against the status of NRI overleaf.
- 16) PFC reserves the right to revise the coupon rate for future allotments and/or close the issue by giving a notice on its website [www.pfcindia.com](http://www.pfcindia.com). Further, it is clarified that coupon rate shall remain fixed during entire tenor of the allotted bonds.
- 17) For status of allotment/ servicing or any other details, please contact our RTA/ PFC Investors Services Cell.
- 18) PFC shall not be responsible for denial of benefit under Section 54EC of the Income Tax Act, 1961 to the investor and any consequences arising thereof.

**ALL INVESTORS TO PROVIDE :**

(I) **Self-attested copy of PAN Card / PAN Allotment Letter for all clients (Individuals/Non-individuals), including Promoters/Partners/Karta/ Trustees/Whole time directors & persons authorized to deal in the Bonds on behalf of company/firm/others (In case of Joint application, self-attested PAN copy of all the applicants)**  
**(or)**  
**Form 60 where bond application size is Rs. 50,000/- or more.**

(II) **Self-attested Photo Copy of a cancelled Cheque for NEFT/RTGS/E-Payment facility.**

(III) **Other Document(s) :**

<p><b>For Resident Indian Nationals</b></p> <p>Officially Valid Documents in support of Name and Address as Proof of Address (PoA) and Proof of Identity (Pol) - <b>(Any one copy attested by Gazetted Officer/ Notary / Self Attested in case of Individual only)</b></p> <p>a) Aadhaar Card  b) Passport  c) Driving License  d) Voters Identity Card  e) Ration card with applicant's Photo and Address  f) Identity card/document with applicant's Photo and Address issued by Central/State Government &amp; its departments, Statutory/Regulatory authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, College affiliated to Universities, Professional Bodies (ICAI, ICWAI, ICSI, Bar Council etc.) to their members</p>	<p><b>For NRIs/ Other foreign eligible Investor</b></p> <p><i>(copies attested by Gazetted Officer/ Notary Public / Overseas branches of Scheduled Commercial Banks registered in India / Self Attested)</i></p> <p>a) Passport; and  b) Driving License</p>
<p><b>For Partnership Firms</b></p> <p>Documents in support <i>(copies attested by Notary Public)</i></p> <p>a) Certificate of Registration (for registered partnership firms only); and  b) Partnership Deed; and  c) Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf; and  d) Any officially valid document  - to identify the partners &amp; their addresses (PoA and Pol); and  - to identify the persons holding the Power of Attorney and their addresses (Pol and PoA); and  e) Telephone Bill in the name of firm/partner(s)</p>	<p><b>For HUF</b></p> <p>Documents in support <i>(copies attested by Gazetted Officer, Notary Public, Manager of a Scheduled Commercial Bank)</i></p> <p>a) PAN Card / PAN Allotment Letter of HUF and of Karta; and  b) Deed of Declaration of HUF / List of coparceners; and  c) Bank Pass-book / Bank Statement in the name of HUF; and  d) Any officially valid document to identify the Karta and his address (Pol and PoA)</p> <p><b>For Trust &amp; Foundations</b></p> <p>Documents in support <i>(copies attested by Notary Public)</i></p> <p>a) Certificate of Registration (for registered Trust &amp; Foundations only); and  b) Trust Deed; and  c) Power of Attorney granted to transact business on its behalf; and  d) Any officially valid document :  - to identify the Trustees, Settlers, Beneficiaries and their addresses (Pol and PoA); and  - to identify the persons holding Power of Attorney, Founders/ Managers/ Directors and their addresses (Pol and PoA); and  e) Resolution of the managing body of the Foundation/Association; and  f) Telephone bill; and  g) PAN Card / PAN Allotment letter <i>(otherwise exemption certificate issued by Income Tax authorities)</i></p>
<p><b>For Corporate</b></p> <p>Documents in support <i>(copies attested by Company Secretary/ Director)</i></p> <p>a) Certificate of Incorporation and Memorandum &amp; Articles of Association; and  b) Resolution of the Board of Directors for investment in bonds and for those who have authority to operate; and  c) Power of Attorney granted to its managers, officers or employees to transact business, on its behalf; and  d) PAN Card / PAN Allotment letter of the Corporate and its authorised signatory(ies); and  e) Any officially valid document to identify the authorized person(s) applying for the Bonds and his/their address(es) (Pol and PoA)</p>	

PoA = Proof of Address

Pol = Proof of Identity



## ISSUE HIGHLIGHTS

**PRIVATE PLACEMENT OF SECURED, NON-CONVERTIBLE, NON-CUMULATIVE, REDEEMABLE, TAXABLE BONDS IN THE NATURE OF DEBENTURES OF Rs. 10,000/- EACH FOR CASH AT PAR ON “ON TAP” BASIS WITH BENEFITS UNDER SECTION 54EC OF THE INCOME TAX ACT, 1961.**

Security Name	PFC Capital Gain Tax Exemption Bonds –Series VI
Rating	‘AAA/Stable’ by CRISIL, ‘AAA (Stable)’ by ICRA, & ‘AAA/Stable’ by CARE
Issue size	Rs 500 crore + Green Shoe option to retain oversubscription
Face Value	Rs. 10,000 (Rupees Ten Thousand only) per bond
Issue Price	At par (Rs. 10,000/- per bond)
Coupon Rate	5.00% p.a.
Issue Opening & Closing Date	Issue Opening Date: April 1, 2022 Issue Closing Date: March 31, 2023 (at the close of the banking hours) or at a date / time as may be decided by PFC in its absolute discretion
Minimum application size and in multiple of thereafter	Application must be for a minimum size of Rs. 20,000/- (2 bonds) and then in multiple of Rs. 10,000/- (1 bond) thereafter
Maximum application size	500 bonds of Rs. 10,000/- each (Rs. 50,00,000/-)
Mode of Issue	Private placement basis
Mode of Subscription	Applicants may make remittance of application money through electronic mode or cheque / draft drawn in favour of ‘PFC Capital Gain Bonds’.
Deemed Date of allotment	Last day of each month in which the subscription money is received and credited to PFC Capital Gain Collection Account
Coupon payment date	Every year on 31 <sup>st</sup> July till redemption and balance along with redemption
Tenor	5 years from the deemed date of allotment
Date of Redemption	At the end of 5 years from the Deemed Date of Allotment
Transferability	Non-transferable, Non-Marketable, Non-negotiable and cannot be offered as a security for any loan or advance
Listing	The Bonds will not be listed on any stock exchange due to nontransferability during the tenure of Bonds
Trustees	Beacon Trusteeship Limited
Bankers to Issue *	HDFC Bank Ltd, IndusInd Bank Ltd., Yes Bank, ICICI Bank Ltd., Kotak Mahindra Bank Ltd. and Canara Bank (For Designated Branches please visit our website: <a href="http://www.pfcindia.com">www.pfcindia.com</a> )

	*Appointment of collection banker is under process, same will be updated based on the approval from competent authority.
--	--

**Note:**

1. Company reserves its sole & absolute right to modify (pre-pone/post pone) the issue opening/closing/pay-in-date(s) without giving any reasons or prior notice. In such case, Investors/Arrangers shall be intimated about the revised time schedule by Company. Company also reserves the right to keep multiple deemed date of allotment at its sole & absolute discretion without any notice. Consequent to change in Deemed Date of Allotment, the Coupon Payment Dates and/or Redemption Date may also be changed at the sole and absolute discretion of the Company.
2. PFC reserves the right to revise the coupon rate and/or close the issue by giving notice on its website. The investors are advised to consult PFC/Arrangers, before depositing the application with bank. It may be noted that rate of interest on the bond shall be as applicable on the date of credit of application money in PFC collection account. The applicable rate where application money is credited in PFC's collection account on 01.04.2021 is 5% p.a.. Change in interest rate, if any, for application money credited in PFC's collection account thereafter shall be published on websites of PFC as well as of Registrar to the issue.
3. All applications submitted but rejected by PFC would be returned by PFC to the applicant/ collection banker, without any Interest.
4. Application for minimum Rs. 20,000/- (in multiples of Rs. 10,000/- thereafter) will be accepted, any amount received in fraction will be refunded to the investor without interest.

# **Power Finance Corporation Limited**

**(A Government of India Undertaking)**

**Address:** Urjanidhi, 1, Barakhamba Lane, New Delhi – 110001

**Tel.:** +91-11-23456000, **Fax:** +91-11-23456293,

**54EC Bonds Toll Free No. :** 1800-11-5080, **E-mail:** [54ECallotment@pfcindia.com](mailto:54ECallotment@pfcindia.com)

## **Notice Regarding Launch of New Series of PFC's 54EC Bonds for FY 2022-23**

Power Finance Corporation is launching new series of 54EC Capital Gain Tax Exemption Bonds - Series VI on private placement basis *wef* 1<sup>st</sup> April 2022. The investors whose application amount gets credited in PFC's Collection Accounts on or after 1<sup>st</sup> April 2022 will be allotted bonds under the new series of bonds.

The Collection Bankers to the issue of PFC's 54EC Capital Gain Tax Exemption Bonds Series VI on private placement basis are HDFC Bank, ICICI Bank, IndusInd Bank, Kotak Mahindra Bank, Yes Bank and Canara Bank. For list of Collection Centres of these banks where the application form needs to be submitted please visit our website [www.pfcindia.com](http://www.pfcindia.com)

M/s KFin technologies Private Limited is the Registrar and Transfer Agent for the new series of 54EC Capital Gain Tax Exemption Bonds - Series VI.

For terms and conditions or any other information, investors may refer Information Memorandum of the said bonds series or visit PFC's website [www.pfcindia.com](http://www.pfcindia.com)

Dated: 31.3.2022

CGM (PI &54EC)

Note: The above notice shall not constitute an offer to public for subscription for the said bonds.

## PFC Capital Gain Tax Exemption Bonds Series – VI

### Details for RTGS / NEFT Payments

Investors can directly deposit the amount in the PFC's Collection Account by way of NEFT/RTGS and submit the duly filled application in the same bank to which the investor has transferred the funds to. The Beneficiary name to be mentioned in RTGS form is "PFC Capital Gain Bonds". Investor would need to mention the UTR No. at the space provided in the application form for Cheque / Demand Draft / UTR details. Details of PFC's Collection Accounts with various Collection Banks is as under:

BANK	A/C NO	IFSC CODE	MICR CODE	BRANCH
HDFC Bank	57500000034792	HDFC0000003	110240001	209 - 214, Kailash Building, 26, Kasturba Gandhi Marg, New Delhi - 110001
Indusind Bank	201001384575	INDB0000005	110234002	Barakhambha Branch, Dr. Gopal Das Bhawan, 28, 1st Floor, Barakhamba Road, New Delhi - 110001
YES Bank	013661000000070	YESB0000136	110532031	56, Janpath, Ground Floor, ALPS Building, Connaught Place, New Delhi - 110001
ICICI Bank	000405115137	ICIC0000004	400229002	Capital Market Division, 1/122, Mistry Bhawan, Churchgate, Mumbai
Kotak Mahindra Bank	5411819692	KKBK0000172	400485002	Ambadeep Building, 14, Kasturba Gandhi Marg, New Delhi - 110001
Canara Bank	2471201001212	CNRB0002471	110015115	Capital Market Branch Jeevan Bharti Building, Parliament Street, New Delhi - 110001



## ISSUE HIGHLIGHTS

**PRIVATE PLACEMENT OF SECURED, NON-CONVERTIBLE, NON-CUMULATIVE, REDEEMABLE, TAXABLE BONDS IN THE NATURE OF DEBENTURES OF Rs. 10,000/- EACH FOR CASH AT PAR ON “ON TAP” BASIS WITH BENEFITS UNDER SECTION 54EC OF THE INCOME TAX ACT, 1961.**

Security Name	PFC Capital Gain Tax Exemption Bonds –Series VI
Rating	‘AAA/Stable’ by CRISIL, ‘AAA (Stable)’ by ICRA, & ‘AAA/Stable’ by CARE
Issue size	Rs 500 crore + Green Shoe option to retain oversubscription
Face Value	Rs. 10,000 (Rupees Ten Thousand only) per bond
Issue Price	At par (Rs. 10,000/- per bond)
Coupon Rate	5.00% p.a.
Issue Opening & Closing Date	Issue Opening Date: April 1, 2022 Issue Closing Date: March 31, 2023 (at the close of the banking hours) or at a date / time as may be decided by PFC in its absolute discretion
Minimum application size and in multiple of thereafter	Application must be for a minimum size of Rs. 20,000/- (2 bonds) and then in multiple of Rs. 10,000/- (1 bond) thereafter
Maximum application size	500 bonds of Rs. 10,000/- each (Rs. 50,00,000/-)
Mode of Issue	Private placement basis
Mode of Subscription	Applicants may make remittance of application money through electronic mode or cheque / draft drawn in favour of ‘PFC Capital Gain Bonds’.
Deemed Date of allotment	Last day of each month in which the subscription money is received and credited to PFC Capital Gain Collection Account
Coupon payment date	Every year on 31 <sup>st</sup> July till redemption and balance along with redemption
Tenor	5 years from the deemed date of allotment
Date of Redemption	At the end of 5 years from the Deemed Date of Allotment
Transferability	Non-transferable, Non-Marketable, Non-negotiable and cannot be offered as a security for any loan or advance
Listing	The Bonds will not be listed on any stock exchange due to nontransferability during the tenure of Bonds
Trustees	Beacon Trusteeship Limited
Bankers to Issue *	HDFC Bank Ltd, IndusInd Bank Ltd., Y e s B a n k , ICICI Bank Ltd., Kotak Mahindra Bank Ltd. and Canara Bank (For Designated Branches please visit our website: <a href="http://www.pfcindia.com">www.pfcindia.com</a> )

	*Appointment of collection banker is under process, same will be updated based on the approval from competent authority.
--	--

**Note:**

1. Company reserves its sole & absolute right to modify (pre-pone/post pone) the issue opening/closing/pay-in-date(s) without giving any reasons or prior notice. In such case, Investors/Arrangers shall be intimated about the revised time schedule by Company. Company also reserves the right to keep multiple deemed date of allotment at its sole & absolute discretion without any notice. Consequent to change in Deemed Date of Allotment, the Coupon Payment Dates and/or Redemption Date may also be changed at the sole and absolute discretion of the Company.
2. PFC reserves the right to revise the coupon rate and/or close the issue by giving notice on its website. The investors are advised to consult PFC/Arrangers, before depositing the application with bank. It may be noted that rate of interest on the bond shall be as applicable on the date of credit of application money in PFC collection account. The applicable rate where application money is credited in PFC's collection account on 01.04.2021 is 5% p.a.. Change in interest rate, if any, for application money credited in PFC's collection account thereafter shall be published on websites of PFC as well as of Registrar to the issue.
3. All applications submitted but rejected by PFC would be returned by PFC to the applicant/ collection banker, without any Interest.
4. Application for minimum Rs. 20,000/- (in multiples of Rs. 10,000/- thereafter) will be accepted, any amount received in fraction will be refunded to the investor without interest.